

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

Circular No. 2362, January 14, 1942
[Reference to Circulars Nos. 2262, 2269, 2271, 2274, 2277, 2281, 2292, 2293,
2300, 2301, 2302, 2306, 2309, 2314, 2319, 2321, 2326, 2327, 2328, 2329,
2331, 2332, 2334, 2335, 2338, 2339, 2342, 2343, 2344, 2348, 2355 and 2361.]

**Executive Order No. 8389, as Amended, and Regulations Issued Pursuant Thereto,
Relating to Transactions in Foreign Exchange, Etc.**

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

For your information we quote below from a telegram received today from the Treasury Department:

Public Circular No. 12 reads as follows:

CODE OF FEDERAL REGULATIONS
Title 31—Money and Finance: Treasury
Chapter I—Monetary Offices, Department of the Treasury
Part 131—General Licenses under Executive Order No. 8389,
April 10, 1940, as amended, and Regulations issued
pursuant thereto.
Appendix

TREASURY DEPARTMENT
Office of the Secretary
January 14, 1942

**PUBLIC CIRCULAR NO. 12
UNDER EXECUTIVE ORDER NO. 8389, APRIL 10, 1940, AS AMENDED, AND
REGULATIONS ISSUED PURSUANT THERETO, RELATING TO TRANSACTIONS
IN FOREIGN EXCHANGE, ETC.***

Supplement No. 7, January 14, 1942, to "The Proclaimed List of Certain Blocked Nationals" promulgated pursuant to the Proclamation of July 17, 1941, contains the names of persons within Portugal, Spain, Sweden, Switzerland and Turkey.

Attention is directed to the fact that these persons, as well as all other persons whose names appear on "The Proclaimed List of Certain Blocked Nationals", shall be treated for all purposes as though they were nationals of Germany or Italy. Accordingly, General Licenses Nos. 49, 50, 52, and 70, relating respectively to Sweden, Switzerland, Spain and Portugal, as well as all other licenses which do not authorize transactions by, on behalf of, or for the benefit of nationals of Germany or Italy, do not authorize transactions by, on behalf of, or for the benefit of persons whose names appear on such list. The mere fact that the name of a particular individual or concern is not contained on this list shall not be construed to mean that such individual or concern is not a national of Germany or Italy or to authorize transactions in which any national of Germany or Italy may have an interest.

E. H. FOLEY, JR.
Acting Secretary of the Treasury

* This public circular affects Parts 130 and 131 and will be included in appendices to those parts.

Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Public No. 354, 77th Congress; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, December 9, 1941, and Ex. Order 8998, December 26, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

Copies of the above mentioned Supplement No. 7 are being forwarded to this bank by the Treasury Department and, when received, will be distributed to banking institutions and others concerned in the Second Federal Reserve District.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.